



Board of Directors Meeting
Monday, September 17, 2019, 5:00-7:00pm
BOYS School 3120 Irving Street, Denver CO 80204

Board Members Present

Jamaica Burke
Kristina Campos
Jennifer Evans
Julie Fincham
Amy Friedman
Ethan Hemming
Katie Kellen
Frank Rowe

Board Members Absent

Stalker Henderson
Barbara Washington
Melisa Kotecki Schlote

GALS Staff

Carol Bowar
Dorian Bennett
Melissa Flores

Others

Jane Shirley
(consultant)

On Phone:

Adam Burrows
Ed Likovich
Emily Wasserman

- i. Welcome - Celebrations - Ice sledding at Sunken Gardens (Potential/Kinetic energy exercise)
- ii. Public Comment - none
- iii. Approve minutes -
 - a. Amy was present in August - please correct (completed)
 - b. Minutes were approved unanimously
- iv. Auditor presentation - Jim Hinkle
 - a. Jim explained a change in the reporting of PERA/etc related obligations. He also reported on the state's new contributions to shore up pension liabilities. This changes the formatting and reporting, but has no cash impact on our finances.
 - b. Our expenditures exceeded our revenue but our cash balance was still positive. This will be reported on our Financial Perf Framework. Maybe only relevant at renewal?
 - c. We are hitting the 3 months of cash on hand target.
 - d. Management letter: clean, no problems.
 - e. Adjustments to the general ledger - they suggest we improve our reporting revenues. Noted two situations that affected reporting. Collecting grants over two years, reported same grant twice in two years - over reported the revenue. Also reimbursement grant issue.\$62,000 in error. We reported over what we actually spent and thus couldn't get. We did end up not getting 62K worth of items/services but this may be due to the timing of preparing the grant so far in advance.
 - f. Board only discussion
 - i. Internal control and segregation of duties - that all exists. Tested the control features.



- ii. Access was uniformly and timely provided.
 - iii. Letter will instruct staff on accounts receivable improvements.
 - iv. Discussion on staff capacity - Auditor believes they are capable
 - v. Advice to consider quarterly summaries on AP, receivables,
 - vi. Nothing in the audit that is likely to be seen negatively by DPS
 - g. Motion to approve sending the draft to DPS with one date change. Kristina moved, passed unanimously
 - v. Financial Discussion
 - a. Enrollment trends
 - i. Down from budget at every school; about 75 overall.
 - ii. Reviewed the %age drops from Rd 1 to Oct count (Expected):
 - iii. Reviewed primary reasons: Transportation is top
 - iv. Summarized plans for marketing in advance of choice 2020
 - v. Budget impact:
 - 1. Looking a contract re-negotiation; Facility contractor, leadership ;
 - 2. Cuts: need about 100 to 180K to reduce
 - 3. Carol plans to bring a series of scenarios to the board with p/c for consideration. She will share these via email before the meeting in Oct.
 - b. August financials
 - c. Fundraising
 - d. Luncheon 2020 - reviewed activities, 3 tables sold, kick off 9/17;
 - vi. Performance data
 - a. New timeline, public release on 10/11;
 - b. Carol will email the board with updated data; review on 10/21, with the principals to discuss work plans.
 - c. BOYS consultant update - Jane Shirley
 - i. Jane summarized her 3 point focus:
 - 1. Leadership/strategy; more away from reactivity,
 - 2. Teacher evaluation tools;
 - 3. School wide culture/ classroom rubrics;
 - ii. Reviewed some of her Emergenetics approach to learning; focus on behaviors, and
 - iii. Focus on teacher use of time; indicators at sem 1 (teacher observation and data collection)
 - iv. Advice for our board from Jane
 - 1. Arm ourselves with a broad range of data.
 - 2. Ask lots of questions/ be skeptical
 - 3. Support the priorities for the school - what matters most?
 - d. SPF District review committee -



- e. Renewal
 - i. BOYS and GALS HS timeline reviewed. Contracts end June 2021. Start renewal prep in summer 2020
 - ii. Could the process change due to the Board elections.
 - iii. 3 year planning chart - outlines key decisions, timelines and potential options.